

EXPLANATION OF THE PROSPECTUS AMENDMENTS OF AESCAP GENETICS

This document constitutes an explanation of the amendments that were made to the Aescap Genetics (the “Fund”) Prospectus (“Prospectus”).

The Prospectus of the Fund has been amended to reflect further implementation of the Sustainable Finance Disclosure Regulation (SFDR). The SFDR is intended to improve transparency in the market for sustainable investment products, to prevent greenwashing and to increase transparency around sustainability claims made by financial market participants. The SFDR includes requirements on sustainability disclosures in the Prospectus.

Additionally, the maximum allowed holdings of the Fund have been increased from 20 to 25.

The amendments do not cause a reduction in Unit Holders’ rights or security, imposing costs on the Unit Holders or causing a change to the Investment Strategy, the change is effective immediately in accordance with section 22.4 of the Prospectus.

Amsterdam, December 2022



Privium Fund Management B.V.
The Fund Manager